

RNS Number:2053K AI Claims Solutions PLC 10 October 2006

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Ai Claims Solutions PLC
(AIM: ACS)
Ai Launches 'Ai Repair Solutions'

Ai Claims Solutions PLC ("Ai Claims" or "the Group"), the ethical motor insurance claims specialist, today announces that the Group has successfully launched its 'Ai Repair Solutions' facility. The creation of this new facility will add to the services Ai Claims can offer to existing and new clients in the insurance market. The solution, previously sourced through third-parties, will now be managed in-house. This will increase efficiency and create additional revenue for Ai Claim's core business as well as enhancing our overall service offering.

Ai Repair Solutions, which has a strategic national network of vehicle repair facilities, will ensure motor vehicle repairs are handled in a pro-active and cost controlled environment. This streamlined facility will reverse the industry wide cost escalation trend surrounding road accidents and individual claims. Ai Claims believes this strategy is directly in line with the Company's wider ethical and transparent approach to handling all insurance claims.

The Ai Repair Solutions team will be headed up by industry specialist Jim Monteith. With over 10 years industry experience in this field, Jim was appointed 'Technical Services Director' of AI Claims during June of this year. Jim, previously Managing Director of Fleet Accident Repair Group is perfectly placed to drive this initiative moving forward.

Commenting on this launch, Chief Executive David Sandhu said:

"We are delighted Jim will be leading the Ai Repair Solutions team and welcome his contributions to this initiative. By taking the repairer network facility in-house, we are able to satisfy existing customer needs and target new business opportunities by providing a localised network of vehicle repair centres. We will cut the lead time on repairs, decrease the costs to insurers and continue to deliver industry leading levels of customer service".

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For further information, please contact:

Kelly-Ann French or Alastair Watson
Buchanan Communications

01943 883990

David Sandhu, Chief Executive Officer Or Peter Harrison, Finance Director

Notes to Editors

Shares in Ai Claims Solutions began trading on AIM in December 1999. The Group has a current market capitalisation of #11m and shares are currently trading at a price of 18p.

Ai Claims provides a range of services covering all the key aspects of any motor insurance claim. These include the management of Accident Management Services, Cost Containment, Claims, Debt Recovery, Vehicle Repair, Replacement Vehicles and Personal Injury Claims Management.

Ai Claims is proud to be transforming the way that motor insurance claims are handled in a way that benefits everyone: insurers, policyholders, vehicle repair centers, fleets, suppliers, intermediaries and the whole insurance market.

Ai actively manages the claims process to ensure maximum efficiency. The Group is independent, it does not run its own car fleet.

On the 28 September 2006, the Group reported Preliminary Results for the year ending 30 June 2006 showing:

* Turnover of #37.9m (2005: #36.9m) * Group Operating Profit of #1.9m (2005: #361,000) * Gross profit margin increased from 21.3% to 24.8% * Basic EPS increased by 1.25p to 1.69p (2005: 0.44p)

Ai is based in Blackpool and employs 250 members of staff.

High resolution, digital photographs are available upon request from kelly-annf@buchanan.uk.com.

Please visit www.aicclaimssolutions.com for further information.